

Carpentersville Police Pension Board Agenda
Scheduled Quarterly Meeting
January 21, 2020
10:30 A.M. Police Conference Room

I. Call to Order

II. Roll Call

III. Approval of Minutes from October 15, 2019

IV. Approval of Bills, 4th Quarter

V. Old Business

- Discussion on Pensioners with children with disabilities
- Resolution Regarding Pension Consolidation

VI. New Business

- 2020 Pension Benefit Increases
 - Total of 32 Pensioners to receive COLA Benefits in 2020, for a total monthly increase of \$5,390.19.
- Officer Tyler Lamz resigned on 11/16/2019 and requested full refund payout. Total payout of \$32,285.50 to be approved.
- New Hires Nickolas Valzano and Thomas Lesniewski started on 12/27/2019. Both completed their pension application.
- Officer James Marsolais retired 1/11/2020
 - Age 62 with 30 years of creditable service earned.
 - Pensionable salary is \$97,131.64 with multiplier of 75.0%.
 - Original monthly pension \$6,070.73 with an annual pension of \$72,848.76.
- Resolution Regarding Pension Consolidation
- Accountant's Report
- Investment Reports – Segall, Bryant & Hamill and Mitchell, Vaught & Taylor
- Investment Consultant's Report

VII. Other Business

VIII. Executive Session

IX. Adjournment

Next Meeting: **April 21, 2020 - 10:30 a.m.**

- July 21, 2020 – 10:30 a.m.
- October 20, 2020 – 10:30 a.m.