

VILLAGE OF CARPENTERSVILLE
Audit and Finance Commission

April 23,2019

I. Call to Order

The regular meeting of the Audit and Finance Commission was called to order at 6:32 p.m.

II. Roll Call

The following members were present; Trustee Rehberg, Garcia, Gertz,O'Sullivan, Malone, Frost and Krenz. Also in attendance was Village Manager Johnson, Kevin Gray, Eric Langlo, Chief Schilling, Kevin Roberts, Carrie Cichon, Bob Cole, Tom Lyons ,Tanya Walker and Jamie Wilkey.

III. RFP For Bond Financial Advisor Services Results

Jamie Wilkey with Lauterbach & Amen, finance department consultant, reviewed with the commission the RFP results. There were 4 respondents of the RFP and it is recommended that each come out to do a presentation showing their recommendations of the RFP. 3 of the 4 will come out as one of the vendors is unable to present. Approval was given to move forward with bringing in the 3 for their presentations to the members.

IV. Updates on Village Hall Improvements

Bob Cole presented and discussed the Village Hall and Police Department Rehab project. At this time it is being requested that a construction manager is hired to begin the process. Approval was given to move forward with the process of hiring a construction manager.

V. Governmental Accounting and Audit Review

Jamie Wilkey presented the committee and its members with some governmental accounting overview and how governmental fund accounting works and how it all ties into the budget and its process. Also discussed was the ongoing audit at Village Hall.

VI. Adjournment

Meeting adjourned at 7:32 p.m.