

Carpentersville Police Pension Board Scheduled Quarterly Meeting April 20th, 2021

The Carpentersville Police Pension Fund Board of Trustees will conduct a quarterly meeting **via videoconference** on **Tuesday, April 20th, 2021 at 10:30 a.m.** without a quorum of the public body physically present and without any singular member of the public body present at the Board's regular meeting location because of a disaster declaration related to COVID-19 public health concerns affecting the Village of Carpentersville. The Carpentersville Police Pension Fund Board President has determined that an in-person meeting with all participants is not practical, prudent or feasible because of the disaster. The special meeting is set for the purposes in the following agenda:

Members of the public may monitor the meeting by joining the conference as follows:

- Dial: (312) 626-6799 or go to <https://zoom.us/j/98716957585?pwd=MVdtV2Y5aU94N3lkaWR0QnFtTU01dz09>
- Enter meeting ID: 987 1695 7585
- Enter password: 801005

Agenda

I. Call to Order

II. Roll Call

III. Approval of Minutes from January 19th, 2021

IV. Approval of Bills, 1st Quarter

V. Old Business

- Passing of Theresa M. Jersky on 04/16/2020. Lauterbach & Amen overpaid by \$2,137.65 and asked for repayment. Have we heard anything since the last letter was sent? Are we ok with removing this from future agendas?

VI. New Business

- Chief Michael Kilbourne retired on April 2nd, 2021 after 31 years of creditable service. His annual pension is \$111,876.00.
- Officer Barbra Rowley retired on March 30th, 2021 after 28 years of creditable service. Her annual pension is \$97,131.64.
- Officer Nathan Hartley retired on February 24th, 2021 after 22 years of service. He will not be eligible to collect his pension until he turns 50 years old on 06-21-2025. Prior to Nathan Hartley filling for his pension he also filed for a duty and non-duty related pension.
- Status of Nathan Hartley disability application. Motion needed to authorize attorney to take any necessary steps to adjudicate the disability claim.
- Angel Figueroa's QILDRO is being reviewed by Richard Reimer's office.
- Overpaid pension contributions for vacation payouts. These amounts should be reimbursed to the following members:

John Steinhable $\$15,669.44 * 9.91\% = \$1,555.81$

Victor Lizotte $\$10,500.49 * 9.91\% = \$1,040.59$

- New hire Angel Quezada was hired on March 9th, 2021 needs to be accepted into the pension fund.
- New hire Brett Peters was hired on March 9th, 2021 needs to be accepted into the pension fund.
- IPPFA Illinois Pension Conference dates
 - May 5th – 7th at Marriott Lincolnshire Hotel – Galason is attending
 - Sept 29th – Oct 1st at Oak Brook Hills Resort – Stankowitz, Adams, and Sebastian might attend
- Accountant's Report – Lauterbach & Amen
- Investment Reports – Segall, Bryant & Hamill and Mitchell, Vaught & Taylor
- Investment Consultant's Report – Shield Capital

VII. Other Business

VIII. Executive Session

IX. Adjournment

Next Meeting: July 20th, 2021 – 10:30 a.m.

